

Press Release

Indutrade acquires the German technical trading company pure! GmbH

Indutrade has signed an agreement to acquire all shares in the German company pure! GmbH, www.pure-gmbh.com, with annual sales of approximately EUR 10 million (SEK 110 million).

pure! is a technical trading company that specialises in industrial compressed air treatment and process filtration. The company's product offering includes compressed air dryers, filter elements and housings, nitrogen generators, compressed air coolers and chillers, as well as aftermarket services such as maintenance, repair and spare parts. pure! serves a wide range of industries and end markets, including general manufacturing, life science and food and beverage. pure! has 30 employees and is located in Diez, Germany.

"We are excited to welcome pure! to the Indutrade-family, marking our first acquisition of the new year. The company is well-managed, has deep technical expertise and a strong focus on customer and supplier relationships, paving the way for continued sustainable, profitable growth", said Bo Annvik, President and CEO of Indutrade.

The closing takes place today and pure! will be included in Indutrade's Business Area Industrial & Engineering. The acquisition is Indutrade's first in 2024 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 27 billion in 2022, and the share is listed on Nasdaq Stockholm in Sweden.